EQUITABLE

Equitable Group life insurance

Continue your life insurance

Leaving your employer or losing eligibility for Life coverage doesn't have to mean losing your life insurance.

You were protected with life insurance from Equitable as part of the benefits package from your former employer. And even though your employment has ended, or you are no longer eligible for life coverage, you have two options for continuing coverage — portability and conversion.[1]

Please note that you need to confirm that the Portability and/or Conversion language is included in your policy. This represents our standard portability and conversion provisions; your policy will have the specifics of the coverages offered.

Portability: Extend your current coverage under the current group term life policy, without answering medical questions.

Conversion: Change your coverage to an individual life insurance policy, without answering medical questions.

	Portability	Conversion
Who's eligible?	You may port your current amount of supplemental or voluntary term life insurance. Your eligible spouse and children may port their current coverage amount if you also port your coverage.	You may convert your current amount of group term life and/or voluntary term life insurance. You may also convert the current amount of insurance on your spouse and child(ren). Your eligible spouse and children may convert their coverage amount even if you don't convert yours, if they are losing coverage because they no longer meet the definition of spouse or dependent child.
Who's not eligible?	• If you exceed the age limit as outlined in your policy. • If the dependent is a former spouse. • If your children are no longer dependents. • If your coverage is continued during disability (life premium waiver), has been converted to an individual policy, or terminates due to your death. • If your employer terminated the group policy. • If you do not apply within 31 days from your termination or benefit end date.	• If you, your spouse or children don't apply within 31 days of your termination date. • If you have elected to port your coverage. • If the group policy is terminating and you become eligible for coverage under another group policy with 31 days of the date of termination of the policy
When can I apply?	You may port coverage for yourself, your covered spouse and covered children when you no longer meet the definition of a member (i.e., reduce hours below the minimum required for eligibility or terminate employment).	You, your spouse and children may convert your coverage when your group coverage ends, you change job class, or you reduce hours below the minimum required for eligibility. Your spouse and children may convert their coverage when they no longer meet the definition of spouse or dependent child.

What amount of coverage is available?	You may port your coverage, but not more than your current amount of coverage that you had with your employer. The employee must elect portability, in order, for Spouse or Child(ren) coverage to be ported.	The full amount of insurance in force on the date of termination or the amount of your reduction in insurance or less can be converted based on your insurance needs. The minimum amount of insurance that can be converted is $10,000. Please refer to the conversion form for more information.
When does coverage start?	Port coverage becomes effective first of the month after your termination date or the first of the month after you are no longer eligible for benefits.	Converted coverage becomes effective as of the date of the submission of your fully signed application and premium payment for the new policy.
What coverage isn't included?	Portability doesn't include: • Accelerated death benefits • Accidental death & dismemberment • Coverage during disability (life premium waiver)	Conversion doesn't include: • Accelerated death benefits • Coverage during disability (life premium waiver)
Can I increase my coverage?	No, you are not able to increase your coverage amount.	Yes, with evidence of insurability.
What's the application deadline?	You have within 31 days from your coverage termination date to apply for and pay the initial portability premium. We require three months of premium to be sent with the portability form.	You have 31 days from the date your coverage terminates or reduces to apply for and pay the initial conversion premium.
What's the premium?	The portability insurance coverage rates are the same rates that you paid under the employer plan. Please note that these rates are subject to change. Note: Any time you're porting group term life insurance, your premium will be based on the age-banded group term life insurance rates. We will review your age each year on January 1st and will change your billing based on your age on that date.	Premium is determined by your age, amount of coverage, and type of product[2]. An Equitable Financial Professional who is assigned to your case will review if conversion or another coverage option is most suitable for your insurance needs.
Does my coverage reduce in the future?	Yes, age reductions do apply to ported coverage. Please see your certificate for the details on the age reductions.	No, age reductions don't apply to converted coverage.
Where do I submit my application and payment?	Portability - See the instructions on the application. Conversion – A licensed Financial Professional will work with you to complete the application.	

1 Please note there are application deadlines.
2 State variations may apply.

All group insurance products are issued either by Equitable Financial or Equitable America, which have sole responsibility for their insurance and claims-paying obligations. Some products are not available in all states.

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